

Label (See instructions on page 14.) Use the IRS label. Otherwise, please print or type. Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 14) [] You [] Spouse

Filing Status 1 [X] Single 4 [] Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. 5 [] Qualifying widow(er) with dependent child (see page 16)

Exemptions 6a [X] Yourself. If someone can claim you as a dependent, do not check box 6a. b [] Spouse. c Dependents: (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) if qualifying child for child tax credit (see page 17) Total number of exemptions claimed d 1

Income 7 Wages, salaries, tips, etc. Attach Form(s) W-2 7 36,667. 8a Taxable interest. Attach Schedule B if required 8a 8b Tax-exempt interest. Do not include on line 8a 8b 9a Ordinary dividends. Attach Schedule B if required 9a 9b Qualified dividends (see page 22) 9b 10 Taxable refunds, credits, or offsets of state and local income taxes 10 11 Alimony received 11 12 Business income or (loss). Attach Schedule C or C-EZ 12 5,198. 13 Capital gain or (loss). Attach Schedule D if required. If not required, check here [] 13 14 Other gains or (losses). Attach Form 4797 14 -856. 15a IRA distributions 15a 15b Taxable amount 15b 16a Pensions and annuities 16a 16b Taxable amount 16b 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17 10,013. 18 Farm income or (loss). Attach Schedule F 18 19 Unemployment compensation in excess of \$2,400 per recipient (see page 27) 19 20a Social security benefits 20a 20b Taxable amount (see page 27) 20b 21 Other income. List type and amount (see page 29) 21 22 Add the amounts in the far right column for lines 7 through 21. This is your total income 22 51,022.

Adjusted Gross Income 23 Educator expenses (see page 29) 23 24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ 24 25 Health savings account deduction. Attach Form 8889 25 26 Moving expenses. Attach Form 3903 26 27 One-half of self-employment tax. Attach Schedule SE 27 2,342. 28 Self-employed SEP, SIMPLE, and qualified plans 28 29 Self-employed health insurance deduction (see page 30) 29 3,185. 30 Penalty on early withdrawal of savings 30 31a Alimony paid b Recipient's SSN 31a 32 IRA deduction (see page 31) 32 33 Student loan interest deduction (see page 34) 33 34 Tuition and fees deduction. Attach Form 8917 34 35 Domestic production activities deduction. Attach Form 8903 35 36 Add lines 23 through 31a and 32 through 35 36 5,527. 37 Subtract line 36 from line 22. This is your adjusted gross income 37 45,495.

Tax and Credits

Standard Deduction for -

• People who check any box on line 39a, 39b, or 40b of who can be claimed as a dependent.

• All others:

Single or Married filing separately, \$5,700

Married filing jointly or Qualifying widow(er), \$11,400

Head of household, \$8,350

Table with 3 columns: Line number, Description, and Amount. Includes lines 38-55 for Tax and Credits.

Other Taxes

Table with 3 columns: Line number, Description, and Amount. Includes lines 56-60 for Other Taxes.

Payments

If you have a qualifying child, attach Schedule EIC.

Table with 3 columns: Line number, Description, and Amount. Includes lines 61-71 for Payments.

Refund

Direct deposit? See page 73 and fill in 73b, 73c, and 73d, or Form 8888.

Table with 3 columns: Line number, Description, and Amount. Includes lines 72-74 for Refund.

Amount You Owe

Table with 3 columns: Line number, Description, and Amount. Includes lines 75-76 for Amount You Owe.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 75)? [X] Yes. Complete the following. [] No

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only

Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name, EIN, and Phone no.

** INTEREST NOT INCLUDED 70. ** PENALTY NOT INCLUDED 104.

**** TOTAL DUE 4,315.

**SCHEDULE A
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on Form 1040

Itemized Deductions

▶ **Attach to Form 1040.** ▶ **See Instructions for Schedule A (Form 1040).**

OMB No. 1545-0074

2009

Attachment
Sequence No. **07**

Your social security number

WESLEY T CHRISTENSEN

595 34 2498

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.				
	1	Medical and dental expenses (See page A-1.)	1		
	2	Enter amount from Form 1040, line 38	2		
	3	Multiply line 2 by 7.5% (.075)	3		
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4			
Taxes You Paid (See page A-2.)	5 State and local (check only one box):		5		
	a	<input type="checkbox"/> Income taxes, or	6	3,112.	
	b	<input checked="" type="checkbox"/> General sales taxes	6	2,233.	
	6	Real estate taxes (See page A-5.)	7		
	7	New motor vehicle taxes from line 11 of the worksheet on page 2. Skip this line if you checked box 5b	8		
	8	Other taxes. List type and amount ▶	9	5,345.	
	9	Add lines 5 through 8			
	Interest You Paid (See page A-6.)	10	Home mortgage interest and points reported to you on Form 1098 STMT 4	10	17,641.
		11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see page A-7 and show that person's name, identifying no., and address	11	
Note. Personal interest is not deductible.		12			
12		Points not reported to you on Form 1098	13		
13		Qualified mortgage insurance premiums (See page A-7.)	14		
14		Investment interest. Attach Form 4952 if required. (See page A-8.)	15	17,641.	
15	Add lines 10 through 14				
Gifts to Charity If you made a gift and got a benefit for it, see page A-8.	16	Gifts by cash or check	16		
	17	Other than by cash or check. If any gift of \$250 or more, see page A-8. You must attach Form 8283 if over \$500	17		
	18	Carryover from prior year	18		
	19	Add lines 16 through 18	19		
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See page A-10.)	20		
Job Expenses and Certain Miscellaneous Deductions (See page A-10.)	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See page A-10.)	21		
	22	Tax preparation fees	22	145.	
	23	Other expenses - investment, safe deposit box, etc. List type and amount	23		
	24	Add lines 21 through 23	24	145.	
	25	Enter amount from Form 1040, line 38	25	45,495.	
	26	Multiply line 25 by 2% (.02)	26	910.	
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	0.	
Other Miscellaneous Deductions	28	Other - from list on page A-11. List type and amount	28		
Total Itemized Deductions	29 Is Form 1040, line 38, over \$166,800 (over \$83,400 if married filing separately)? <input checked="" type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40a. <input type="checkbox"/> Yes. Your deduction may be limited. See page A-11 for the amount to enter.		29	22,986.	
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here			

Worksheet Before you begin: ✓ You cannot take this deduction if the amount on Form 1040, line 38, is equal to or greater than \$135,000 (\$260,000 if married filing jointly).
for Line 7 -
New motor vehicle taxes ✓ See the instructions for line 7 on page A-6.

Use this worksheet to figure the amount to enter on line 7. (Keep a copy for your records.)	1 Enter the state or local sales or excise taxes you paid in 2009 for the purchase of any new motor vehicle(s) after February 16, 2009 (see page A-6)	1		
	2 Enter the purchase price (before taxes) of the new motor vehicle(s)	2		
	3 Is the amount on line 2 more than \$49,500? <input type="checkbox"/> No. Enter the amount from line 1. <input type="checkbox"/> Yes. Figure the portion of the tax from line 1 that is attributable to the first \$49,500 of the purchase price of each new motor vehicle and enter it here (see page A-6).			3
	4 Enter the amount from Form 1040, line 38	4		
	5 Enter the total of any - • Amounts from Form 2555, lines 45 and 50; Form 2555-EZ, line 18; and Form 4563, line 15, and • Exclusion of income from Puerto Rico	5		
	6 Add lines 4 and 5	6		
	7 Enter \$125,000 (\$250,000 if married filing jointly)	7		
	8 Is the amount on line 6 more than the amount on line 7? <input type="checkbox"/> No. Enter the amount from line 3 above on Schedule A, line 7. Do not complete the rest of this worksheet. <input type="checkbox"/> Yes. Subtract line 7 from line 6	8		
	9 Divide the amount on line 8 by \$10,000. Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000	9		
	10 Multiply line 3 by line 9			10
	11 Deduction for new motor vehicle taxes. Subtract line 10 from line 3. Enter the result here and on Schedule A, line 7			11

**SCHEDULE C
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Business

(Sole Proprietorship)

Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B.
Attach to Form 1040, 1040NR, or 1041. See Instructions for Schedule C (Form 1040).

OMB No. 1545-0074

2009

Attachment
Sequence No. **09**

Name of proprietor: **WESLEY T CHRISTENSEN** Social security number (SSN): **595-34-2498**

A Principal business or profession, including product or service (see page C-2): **REAL ESTATE** Enter code from pages C-9, 10, & 11: **531210**

C Business name. If no separate business name, leave blank: **WESLEY CHRISTENSEN, REALTOR - FL** Employer ID number (EIN), if any: _____

E Business address (including suite or room no.): **27541 SOUTH VIEW DRIVE**
City, town or post office, state, and ZIP code: **BONITA SPRINGS, FL 34135**

F Accounting method: (1) Cash (2) Accrual (3) Other (specify) _____

G Did you "materially participate" in the operation of this business during 2009? If "No," see page C-3 for limit on losses: Yes No

H If you started or acquired this business during 2009, check here:

Part I Income			
1	Gross receipts or sales. Caution. See page C-4 and check the box if: • This income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, or • You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see page C-3 for limit on losses.	<input type="checkbox"/>	16,019.
2	Returns and allowances		
3	Subtract line 2 from line 1		16,019.
4	Cost of goods sold (from line 42 on page 2)		
5	Gross profit. Subtract line 4 from line 3		16,019.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see page C-4)		
7	Gross income. Add lines 5 and 6		16,019.

Part II Expenses. Enter expenses for business use of your home only on line 30.			
8	Advertising	8	
9	Car and truck expenses (see page C-4) STMT 8	9	4,019.
10	Commissions and fees	10	
11	Contract labor (see page C-4)	11	
12	Depletion	12	
13	Depreciation and section 179 expense deduction (not included in Part III) (see page C-5)	13	2,672.
14	Employee benefit programs (other than on line 19)	14	
15	Insurance (other than health)	15	
16	Interest:		
a	Mortgage (paid to banks, etc.)	16a	
b	Other	16b	
17	Legal and professional services	17	150.
18	Office expense	18	
19	Pension and profit-sharing plans	19	
20	Rent or lease (see page C-6):		
a	Vehicles, machinery, and equipment	20a	
b	Other business property	20b	
21	Repairs and maintenance	21	
22	Supplies (not included in Part III)	22	
23	Taxes and licenses	23	
24	Travel, meals, and entertainment:		
a	Travel	24a	
b	Deductible meals and entertainment (see page C-6)	24b	560.
25	Utilities	25	
26	Wages (less employment credits)	26	
27	Other expenses (from line 48 on page 2)	27	1,660.
28	Total expenses before expenses for business use of home. Add lines 8 through 27	28	9,061.
29	Tentative profit or (loss). Subtract line 28 from line 7	29	6,958.
30	Expenses for business use of your home. Attach Form 8829	30	1,760.
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12 , and Schedule SE, line 2 , or on Form 1040NR, line 13 (if you checked the box on line 1, see page C-7). Estates and trusts, enter on Form 1041, line 3 . • If a loss, you must go to line 32.	31	5,198.
32	If you have a loss, check the box that describes your investment in this activity (see page C-7). • If you checked 32a, enter the loss on both Form 1040, line 12 , and Schedule SE, line 2 , or on Form 1040NR, line 13 (if you checked the box on line 1, see the line 31 instructions on page C-7). Estates and trusts, enter on Form 1041, line 3 . • If you checked 32b, you must attach Form 6198 . Your loss may be limited.	32a	<input type="checkbox"/> All investment is at risk.
		32b	<input type="checkbox"/> Some investment is not at risk.

Part III Cost of Goods Sold (see page C-8)

33 Method(s) used to value closing inventory: a Cost b Lower of cost or market c Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	
36 Purchases less cost of items withdrawn for personal use	36	
37 Cost of labor. Do not include any amounts paid to yourself	37	
38 Materials and supplies	38	
39 Other costs	39	
40 Add lines 35 through 39	40	
41 Inventory at end of year	41	
42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on page 1, line 4	42	

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 on page C-5 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month, day, year) ▶ / / .

44 Of the total number of miles you drove your vehicle during 2009, enter the number of miles you used your vehicle for:

a Business _____ b Commuting _____ c Other _____

45 Was your vehicle available for personal use during off-duty hours? Yes No

46 Do you (or your spouse) have another vehicle available for personal use? Yes No

47 a Do you have evidence to support your deduction? Yes No

 b If "Yes," is the evidence written? Yes No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

LICENSING	676.
POSTAGE	203.
INTERNET	781.
48 Total other expenses. Enter here and on page 1, line 27	1,660.

Depreciation and Amortization Detail WESLEY CHRISTENSEN, REALTOR - FL

Asset Number	Description of property					SCHEDULE C- 1		
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
2	COMPUTER							
	01/01/04	200DB	5.00	17	350.			350.
3	COMPUTER							
	01/01/04	200DB	5.00	17	1,410.			1,410.
4	DIGITAL CAMERA							
	01/01/04	200DB	5.00	17	510.			510.
5	DIGITAL CAMERA							
	01/01/04	200DB	5.00	17	402.			402.
7	CAMCORDER							
	04/01/05	200DB	5.00	17	501.	501.		0.
8	PRINTER							
	02/08/05	200DB	5.00	17	188.	188.		0.
10	DESK							
	01/18/05	200DB	7.00	17	550.	550.		0.
TOTAL SCH C DEPR. & AMORTIZATION					3,911.	1,239.		2,672.

Schedule C - Two-Year Comparison Worksheet

Business Name:

WESLEY CHRISTENSEN, REALTOR - FL

Description	Tax Year 2008	Tax Year 2009	Increase (Decrease)
INCOME			
GROSS INCOME	12,319.	16,019.	3,700.
EXPENSES			
CAR AND TRUCK EXPENSES	552.	4,019.	3,467.
DEPRECIATION AND SEC. 179 EXPENSE	1,781.	2,672.	891.
LEGAL AND PROFESSIONAL SERVICES	100.	150.	50.
RENT/LEASE-VEH, MACHINERY, & EQUIP	1,199.	0.	-1,199.
MEALS AND ENTERTAINMENT	695.	560.	-135.
OTHER EXPENSES	2,543.	1,660.	-883.
TOTAL EXPENSES	6,870.	9,061.	2,191.
TENTATIVE PROFIT OR (LOSS)	5,449.	6,958.	1,509.
HOME OFFICE EXPENSE	2,193.	1,760.	-433.
NET PROFIT OR (LOSS)	3,256.	5,198.	1,942.

SCHEDULE E

(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

2009

Attachment
Sequence No. **13**

Name(s) shown on return

Your social security number

WESLEY T CHRISTENSEN

595-34-2498

Part I **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and address of each rental real estate property:	2	For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:	Yes	No
A	CONDOMINIUM 10725 WILSON ST. CONDOMINIUM 4, BONITA SP		• 14 days or • 10% of the total days rented at fair rental value? (See page E-3)	A	X
B	CONDOMINIUM 27249 PULLEN AVENUE # B-1, BONITA SPRINGS			B	X
C				C	

Income:	Properties			Totals (Add columns A, B, and C.)
	A	B	C	
3 Rents received	3 9,000.	8,000.		3 17,000.
4 Royalties received	4			4
Expenses:				
5 Advertising	5	112.		
6 Auto and travel (see page E-4)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9 581.	539.		
10 Legal and other professional fees	10 125.	125.		
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see page E-5)	12 4,046.	3,620.		12 7,666.
13 Other interest	13			
14 Repairs	14 1,643.	284.		
15 Supplies	15			
16 Taxes	16 668.	1,302.		
17 Utilities	17			
18 Other (list) ▶ SEE STATEMENT 9 SEE STATEMENT 10	18 3,520.	4,000.		
19 Add lines 5 through 18	19 10,583.	9,982.		19 20,565.
20 Depreciation expense or depletion (see page E-5)	20 4,668.	3,522.		20 8,190.
21 Total expenses. Add lines 19 and 20	21 15,251.	13,504.		
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file Form 6198	22 -6,251.	-5,504.		
23 Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2	23 6,251.	5,504.		
24 Income. Add positive amounts shown on line 22. Do not include any losses	24			24 0.
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here	25			25 (11,755.)
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			26 -11,755.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

WESLEY T CHRISTENSEN

595-34-2498

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? Yes No

Table with 5 columns: (a) Name, (b) Enter P for partnership, S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Rows include MAIN STREET YACHTS, LLC and MAIN STREET, LLC.

Summary table for Part II with columns for Passive Income and Loss and Nonpassive Income and Loss. Totals: 3,750.00 and 25,518.00. Total partnership and S corporation income or (loss): 21,768.00.

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer identification number. Rows A and B.

Summary table for Part III with columns for Passive Income and Loss and Nonpassive Income and Loss. Totals: 34a, 34b, 35, 36, 37.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 3b. Row 38.

39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below

Summary table for Part IV and Part V. Row 40: Net farm rental income or (loss) from Form 4835. Row 41: Total income or (loss). Row 42: Reconciliation of farming and fishing income. Row 43: Reconciliation for real estate professionals.

INCOME FROM PASSTHROUGH STATEMENT, PAGE 1

2009

SCHEDULE E

Name WESLEY T CHRISTENSEN

SSN/EIN 595-34-2498

Passthrough MAIN STREET, LLC

ID 20-4708092

TAXPAYER

PARTNERSHIP

NONPASSIVE	K-1 Input	Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E, PAGE 2								
Ordinary business income (loss)	2,425.							
Rental real estate income (loss)								
Other net rental income (loss)								
Intangible drilling costs/dry hole costs								
Self-charged passive interest expense								
Guaranteed payments	25,518.							
Section 179 and carryover								
Disallowed section 179 expense								
Net income (loss)	27,943.					6,866.	4,441.	25,518.
First passive other								
Second passive other								
Cost depletion								
Percentage depletion								
Depletion carryover								
Disallowed due to 65% limitation								
Unreimbursed expenses (nonpassive)								
Nonpassive other								
Total Schedule E (page 2)	27,943.					6,866.	4,441.	25,518.
FORM 4797								
Section 1231 gain (loss)								
Section 179 recapture on disposition								
SCHEDULE D								
Net short-term cap. gain (loss)								
Net long-term cap. gain (loss)								
Section 1256 contracts & straddles ...								
FORM 4952								
Investment interest expense - Sch. A								
Other net investment income								
ITEMIZED DEDUCTIONS								
Charitable contributions								
Deductions related to portfolio income								
Other								

INCOME FROM PASSTHROUGH STATEMENT, PAGE 2

2009

SCHEDULE E

Name WESLEY T CHRISTENSEN

SSN/EIN 595-34-2498

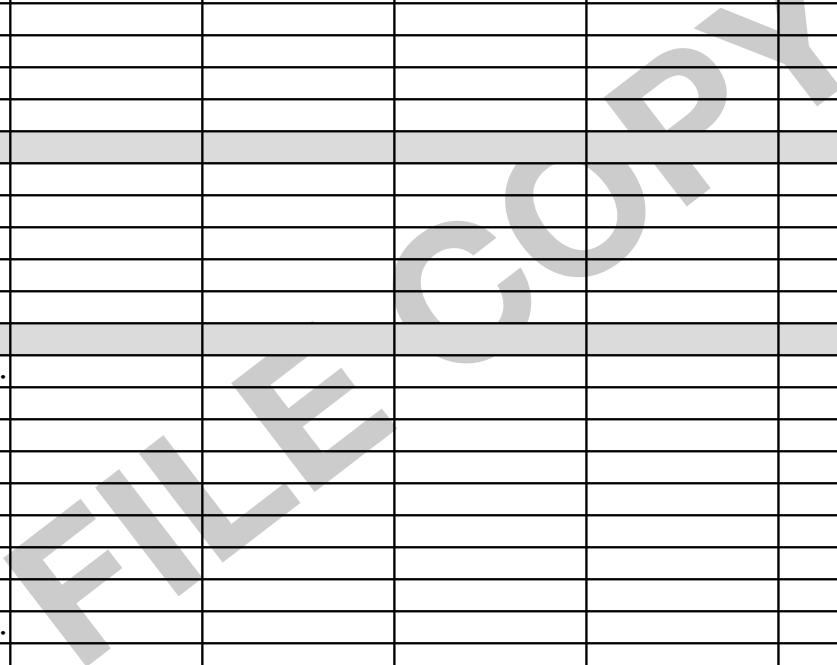
Passthrough MAIN STREET, LLC

ID 20-4708092

TAXPAYER

PARTNERSHIP

NONPASSIVE	K-1 Input	Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
INTEREST AND DIVIDENDS								
Interest income								
Interest from U.S. bonds								
Ordinary dividends								
Qualified dividends								
Tax-exempt interest income								
FORM 6251								
Depreciation adjustment after 12/31/86								
Adjusted gain or loss								
Beneficiary's AMT adjustment								
Depletion (other than oil)								
Other								
MISCELLANEOUS								
Self-employment earnings (loss)/Wages	27,943.							27,943.
Gross farming & fishing inc								
Royalties								
Royalty expenses/depletion								
Undistributed capital gains credit								
Backup withholding								
Credit for estimated tax								
Cancellation of debt								
Medical insurance - 1040	3,185.							3,185.
Dependent care benefits								
Retirement plans								
Qualified production activities income								
Passthrough adjustment to Form 1040								
Penalty on early withdrawal of savings								
NOL								
Other taxes/recapture of credits								
Credits								
Casualty and theft loss								



INCOME FROM PASSTHROUGH STATEMENT, PAGE 1

2009

SCHEDULE E

Name WESLEY T CHRISTENSEN
 Passthrough MAIN STREET YACHTS, LLC ID 51-0579056
 PARTNERSHIP

SSN/EIN 595-34-2498
 TAXPAYER

ACTIVE RENTAL REAL ESTATE	K-1 Input	Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E, PAGE 2								
Ordinary business income (loss)								
Rental real estate income (loss)	-2,114.							
Other net rental income (loss)								
Intangible drilling costs/dry hole costs								
Self-charged passive interest expense								
Guaranteed payments								
Section 179 and carryover								
Disallowed section 179 expense								
Net income (loss)	-2,114.					1,636.		-3,750.
First passive other								
Second passive other								
Cost depletion								
Percentage depletion								
Depletion carryover								
Disallowed due to 65% limitation								
Unreimbursed expenses (nonpassive)								
Nonpassive other								
Total Schedule E (page 2)	-2,114.					1,636.		-3,750.
FORM 4797								
Section 1231 gain (loss)								
Section 179 recapture on disposition								
SCHEDULE D								
Net short-term cap. gain (loss)								
Net long-term cap. gain (loss)								
Section 1256 contracts & straddles ...								
FORM 4952								
Investment interest expense - Sch. A								
Other net investment income								
ITEMIZED DEDUCTIONS								
Charitable contributions								
Deductions related to portfolio income								
Other								

INCOME FROM PASSTHROUGH STATEMENT, PAGE 2

2009

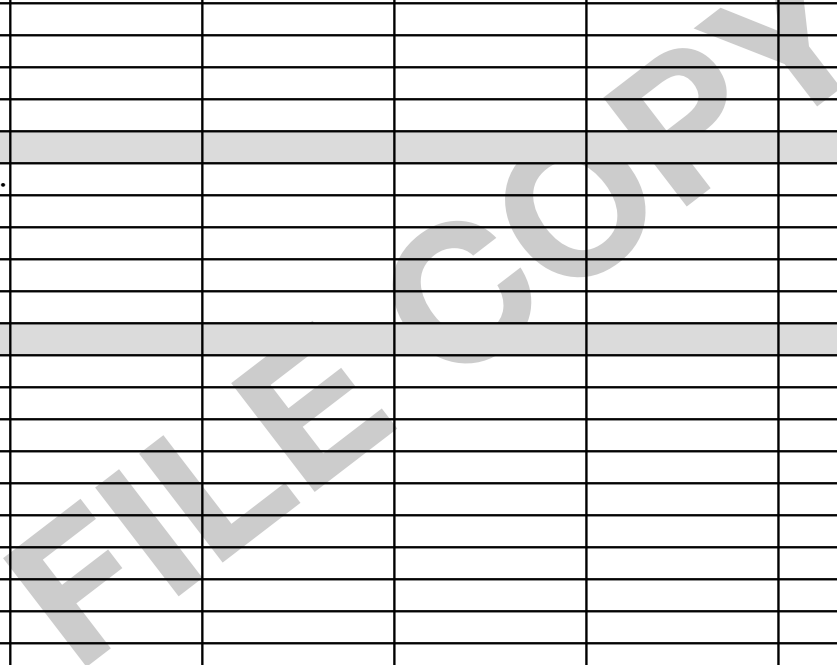
SCHEDULE E

Name WESLEY T CHRISTENSEN
Passthrough MAIN STREET YACHTS, LLC
 PARTNERSHIP

ID 51-0579056

SSN/EIN 595-34-2498
TAXPAYER

ACTIVE RENTAL REAL ESTATE	K-1 Input	Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
INTEREST AND DIVIDENDS								
Interest income								
Interest from U.S. bonds								
Ordinary dividends								
Qualified dividends								
Tax-exempt interest income								
FORM 6251								
Depreciation adjustment after 12/31/86	1,725.							1,725.
Adjusted gain or loss								
Beneficiary's AMT adjustment								
Depletion (other than oil)								
Other								
MISCELLANEOUS								
Self-employment earnings (loss)/Wages								
Gross farming & fishing inc								
Royalties								
Royalty expenses/depletion								
Undistributed capital gains credit								
Backup withholding								
Credit for estimated tax								
Cancellation of debt								
Medical insurance - 1040								
Dependent care benefits								
Retirement plans								
Qualified production activities income								
Passthrough adjustment to Form 1040								
Penalty on early withdrawal of savings								
NOL								
Other taxes/recapture of credits								
Credits								
Casualty and theft loss								



Schedule E PASSTHROUGH RECAP - BASIC INFORMATION 2009

WESLEY T CHRISTENSEN

595-34-2498

TYPE	Schedule K-1 Line Reference: (1065/1120S/1041)			1/1/6	2/2/7	3/3/8	*	*	5/4/1	*	6a/5a/2a	7/6/*	8/7/3	9a/8a/4a	4/*/*
	Entity No.	Act. No.	Name	Ordinary Income (Loss)	Rental Real Estate Inc. (Loss)	Other Rental Income (Loss)	Passive Activity Loss C/O	AMT Passive Activity Loss C/O	Interest	US Treasury Bond Interest	Dividends	Royalties	Short-Term Capital Gain (Loss)	Net Long-Term Capital Gain (Loss)	Guaranteed Payments to Partner
TP	2	2	MAIN STREET YACHTS, LLC		-2,114.		1,636.								
TP	1	1	MAIN STREET, LLC	2,425.			6,866.	5,554.							25,518.
Totals				2,425.	-2,114.		8,502.	5,554.							25,518.
Component of:				Schedule E, Page 2, Various	Schedule E, Page 2, Various	Schedule E, Page 2, Various	Form 8582 Line 3c	Form 8582 AMT, Line 3c	Schedule B, Line 1	Schedule B, Line 1	Schedule B, Line 5	Schedule E, Line 4	Schedule D, Line 5	Schedule D, Line 12	Schedule E, Page 2, Various

Schedule K-1 Line Reference: (1065/1120S/1041)																	
		10/9/*	*	11/10/*	13/12/*	12/11/*	13/12/*	13/12/*	13/12/*	*/*	20/17/14	13/*/*	*	14/*/*	17/15/12	*/*/12	*/*/12
Entity No.	Act. No.	Section 1231 Gain (Loss)	Ordinary Gain (Loss) Form 4797	Other Income	Charitable Contributions 50%	Section 179 Expense	Deductions Related to Portfolio Income (2%)	Other Deductions	Investment Int. Expense (Schedule A)	Investment Int. Expense (Schedule E)	Investment Income	SE Health Insurance Premium	Wages for More Than 2% Shareholders	Net SE Earnings	AMT Depr Adj on Post '86 Property	Minimum Tax Adjustment	Exclusion Items
2	2														1,725.		
1	1											3,185.		27,943.			
Totals												3,185.		27,943.	1,725.		
Component of:		Form 4797, Line 2	Form 4797, Line 10	Schedule E, Page 2, Various	Schedule A, Lines 16 & 17	Form 4562, Line 6	Schedule A, Line 23	Schedule E, Page 2, Various	Schedule A, Line 14	Schedule E, Page 2, Various	Form 4952, Line 4a	Form 1040, Line 29	Form 1040, Line 7	Schedule SE, Line 2	Form 6251, Line 19	Form 6251, Line 16	2009 Form 8801

* - No specific Schedule K-1 line reference for these amounts.

Schedule E PASSTHROUGH RECAP - ADDITIONAL INCOME, DEDUCTIONS, AND PRIOR YEAR CARRYOVERS 2009

WESLEY T CHRISTENSEN

955 - 34 - 2498

Schedule K-1
 Line Reference:
 (1065/1120S/1041) 17/15/* 15/13/13 15/13/* *//10 */*/11 18/16/14 18/16/* 18/16/* * * * * * * *

Entity No.	Act. No.	AMT Adj. Gain or Loss	Low Income Housing Cr Pre '08	Low Income Housing Cr Post '07	Estate Tax Deduction	Excess Deductions on Termination	Tax-exempt Interest Income	Other Tax-exempt Income	Nondeductible Expenses	Section 1231 PAL Carryover	AMT Section 1231 PAL Carryover	ST Capital PAL C/O	AMT ST Capital PAL C/O	LT Capital PAL C/O	AMT LT Capital PAL C/O	Form 4797 Ordinary PAL C/O	AMT 4797 Ordinary PAL C/O
1	1								411.								
Totals										411.							
Component of:		Form 6251, Line 18	Form 8586 Line 4	Form 8586 Line 11	Schedule A, Line 28	Schedule A, Line 23	Schedule B, Line 1	Schedule B, Line 1	Form 6198, Line 4 Basic Lmt.	Form 8582, Line 3c	Form 8582 AMT, Line 3c	Form 8582, Line 3c	Form 8582 AMT, Line 3c	Form 8582, Line 3c	Form 8582 AMT, Line 3c	Form 8582, Line 3c	Form 8582 AMT, Line 3c

Schedule K-1
 Line Reference:
 (1065/1120S/1041) */* 13/12/* 13/12/* 13/12/* 13/*/* 13/*/* 13/*/* 11/10/5 * 9c/8c/4c 20/17/* * */*/9 13/12/* *

Entity No.	Act. No.	Section 179 Carryover	Charitable Contributions 30% Regular	Charitable Contributions 30% Special	Charitable Contributions 20%	Keogh Payments	SEP Payments	IRA Contributions	Other Portfolio Income (loss)	Other Nonportfolio Nonpassive income	Unrecaptured Section 1250 Gain	Investment Expenses	Investment Interest Expense C/O (Sch. E)	Nonpassive Depreciation and Amortization	Deductions Related to Portfolio Income (not 2%)	Medical Payments for 2% Owner
Totals																
Component of:		Form 4562, Line 10	Schedule A, Lines 16 & 17	Schedule A, Lines 16 & 17	Schedule A, Lines 16 & 17	Form 1040, Line 28	Form 1040, Line 28	Form 1040, Line 32	Schedule E, Page 2, Various	Schedule E, Page 2, Various	Schedule D, Line 19	Form 4952, Line 5	Form 4952, Line 2	Schedule E, Line 33	Schedule A, Line 28	Schedule A, Line 1

928072 11-07-09 * - No specific Schedule K-1 line reference for these amounts.

Schedule E PASSTHROUGH RECAP - CARRYOVERS TO NEXT YEAR 2009

WESLEY T CHRISTENSEN 595-34-2498

Entity No.	Act. No.	Schedule E Passive Activity Loss C/O	AMT Schedule E Passive Activity Loss C/O	ST Capital PAL C/O	AMT ST Capital PAL C/O	LT Capital PAL C/O	AMT LT Capital PAL C/O	Section 1231 PAL C/O	AMT Section 1231 PAL C/O	Ordinary PAL C/O	AMT Ordinary PAL C/O	Schedule E At-Risk Carryover	AMT Schedule E At-Risk Carryover	ST Capital At-Risk Carryover	AMT ST Capital At-Risk Carryover	LT Capital At-Risk Carryover	AMT LT Capital At-Risk Carryover
1	1	4,441.															
Totals		4,441.															

Entity No.	Act. No.	Section 1231 At-Risk Carryover	AMT Section 1231 At-Risk Carryover	Form 4797 Ordinary At-Risk Carryover	AMT Form 4797 Ordinary At-Risk C/O	Charitable Contributions At-Risk Carryover	AMT Charitable Contributions At-Risk C/O	Section 179 Expense At-Risk C/O	AMT Section 179 Expense At-Risk C/O	Portfolio Income Deductions At-Risk C/O	Keogh, SEP, IRA At-Risk C/O	AMT Keogh, SEP, IRA At-Risk C/O	Other At-Risk Carryovers	AMT Other At-Risk Carryovers			
Totals																	

928074 04-24-09 * - No specific Schedule K-1 line reference for these amounts.

Depreciation and Amortization Detail CONDOMINIUM - 10725 WILSON ST. CONDOMI

Asset Number	Description of property					SCHEDULE E- 2		
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
17	RIVER TERRACE CONDO - UNIT 4-A							
	10/01/05	SL	27.50	17	121,795.		14,210.	4,429.
18	LOAN REFINANCE FEES							
	10/01/05		30M	43	2,158.		2,158.	0.
22	ROOF ASSESSMENT							
	06/01/06	SL	27.50	17	5,000.		462.	182.
24	SEA WALL ASSESSMENT							
	01/01/08	SL	15.00	17	500.	250.	8.	17.
25	A/C UNIT							
	07/01/09	SL	27.50	19H	2,400.			40.
	TOTAL SCH E DEPR. & AMORTIZATION							
					131,853.	250.	16,838.	4,668.

Schedule E - Two-Year Comparison Worksheet

2009

Property Name:

CONDOMINIUM - 27249 PULLEN AVENUE # B-1, BONITA SPRINGS, FL

Description	Tax Year 2008	Tax Year 2009	Increase (Decrease)
INCOME			
RENTS RECEIVED	9,350.	8,000.	-1,350.
EXPENSES			
ADVERTISING	0.	112.	112.
CLEANING AND MAINTENANCE	4,000.	0.	-4,000.
INSURANCE	589.	539.	-50.
LEGAL AND OTHER PROFESSIONAL FEES	100.	125.	25.
MORTGAGE INTEREST	3,396.	3,620.	224.
REPAIRS	13.	284.	271.
TAXES	1,796.	1,302.	-494.
OTHER	68.	4,000.	3,932.
SUBTOTAL	9,962.	9,982.	20.
DEPRECIATION EXPENSE OR DEPLETION	3,739.	3,522.	-217.
TOTAL EXPENSES	13,701.	13,504.	-197.
INCOME OR (LOSS)	-4,351.	-5,504.	-1,153.
DEDUCTIBLE RENTAL LOSS *	-4,351.	-5,504.	-1,153.
* INCLUDES PASSIVE ACTIVITY LOSS			

Schedule E - Two-Year Comparison Worksheet

2009

Property Name:

CONDOMINIUM - 10725 WILSON ST. CONDOMINIUM 4, BONITA SPRINGS

Description	Tax Year 2008	Tax Year 2009	Increase (Decrease)
INCOME			
RENTS RECEIVED	9,000.	9,000.	0.
EXPENSES			
INSURANCE	541.	581.	40.
LEGAL AND OTHER PROFESSIONAL FEES	100.	125.	25.
MORTGAGE INTEREST	3,795.	4,046.	251.
REPAIRS	269.	1,643.	1,374.
TAXES	1,683.	668.	-1,015.
OTHER	3,659.	3,520.	-139.
SUBTOTAL	10,047.	10,583.	536.
DEPRECIATION EXPENSE OR DEPLETION	4,869.	4,668.	-201.
TOTAL EXPENSES	14,916.	15,251.	335.
INCOME OR (LOSS)	-5,916.	-6,251.	-335.
DEDUCTIBLE RENTAL LOSS *	-5,916.	-6,251.	-335.
* INCLUDES PASSIVE ACTIVITY LOSS			

**SCHEDULE SE
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Self-Employment Tax

▶ **Attach to Form 1040.** ▶ **See Instructions for Schedule SE (Form 1040).**

OMB No. 1545-0074

2009

Attachment
Sequence No. **17**

Name of person with self-employment income (as shown on Form 1040) WESLEY T CHRISTENSEN	Social security number of person with self-employment income ▶ 595 34 2498
--	--

Who Must File Schedule SE

You must file Schedule SE if:

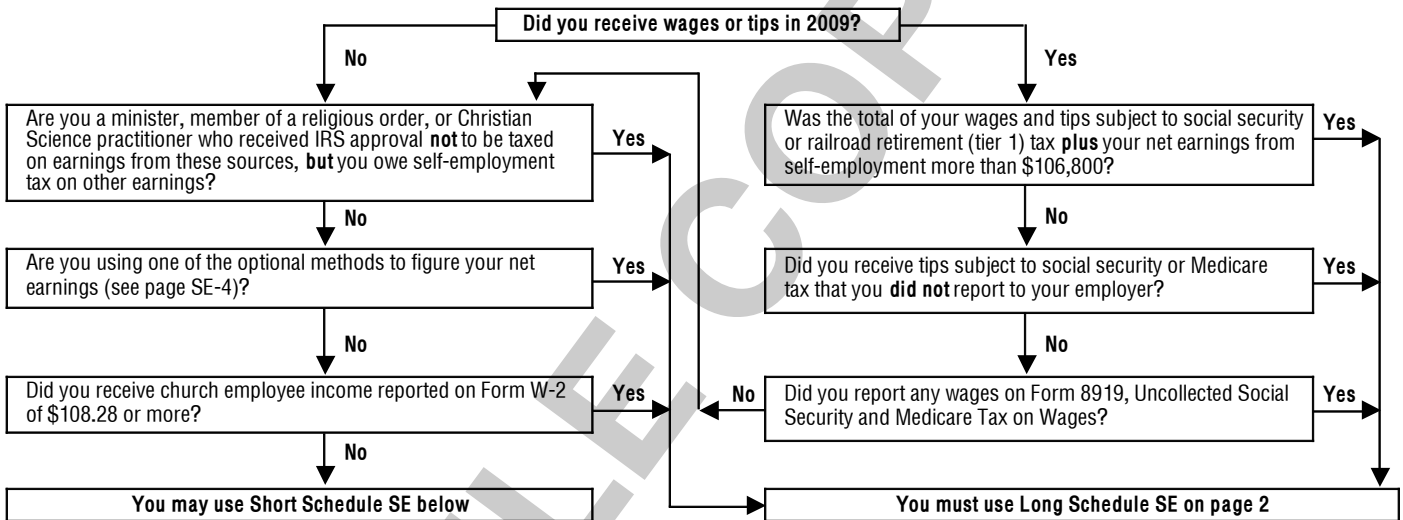
- You had net earnings from self-employment from **other than** church employee income (line 4 of Short Schedule SE or line 4c of Long Schedule SE) of \$400 or more, **or**
- You had church employee income of \$108.28 or more. Income from services you performed as a minister or a member of a religious order **is not** church employee income (see page SE-1).

Note. Even if you had a loss or a small amount of income from self-employment, it may be to your benefit to file Schedule SE and use either "optional method" in Part II of Long Schedule SE (see page SE-4).

Exception. If your only self-employment income was from earnings as a minister, member of a religious order, or Christian Science practitioner **and** you filed Form 4361 and received IRS approval not to be taxed on those earnings, **do not** file Schedule SE. Instead, write "Exempt-Form 4361" on Form 1040, line 56.

May I Use Short Schedule SE or Must I Use Long Schedule SE?

Note. Use this flowchart **only if** you must file Schedule SE. If unsure, see *Who Must File Schedule SE*, above.



Section A-Short Schedule SE. Caution. Read above to see if you can use Short Schedule SE.

1a Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A	1a	
b If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 6b, or listed on Schedule K-1 (Form 1065), box 20, code Y	1b	
2 Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see pg SE-1 for types of income to report on this line. See pg SE-3 for other income to report STMT 11	2	33,141.
3 Combine lines 1a, 1b, and 2	3	33,141.
4 Net earnings from self-employment. Multiply line 3 by 92.35% (.9235). If less than \$400, do not file this schedule; you do not owe self-employment tax	4	30,606.
5 Self-employment tax. If the amount on line 4 is: ● \$106,800 or less, multiply line 4 by 15.3% (.153). Enter the result here and on Form 1040, line 56. ● More than \$106,800, multiply line 4 by 2.9% (.029). Then, add \$13,243.20 to the result. Enter the total here and on Form 1040, line 56	5	4,683.
6 Deduction for one-half of self-employment tax. Multiply line 5 by 50% (.50). Enter the result here and on Form 1040, line 27	6	2,342.

LHA For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule SE (Form 1040) 2009

Sales of Business Property
 (Also Involuntary Conversions and Recapture Amounts
 Under Sections 179 and 280F(b)(2))

▶ **Attach to your tax return.** ▶ **See separate instructions.**

Name(s) shown on return

Identifying number

WESLEY T CHRISTENSEN

595-34-2498

1 Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 AIR CONDITIONING UNIT	05/01/05	07/01/09	0.	2,344.	3,200.	-856.

3 Gain, if any, from Form 4684, line 43	3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5
6 Gain, if any, from line 32, from other than casualty or theft	6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:	7 align="right">-856.
Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.	
Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.	
8 Nonrecaptured net section 1231 losses from prior years (see instructions)	8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7	11 align="right">-856.
12 Gain, if any, from line 7 or amount from line 8, if applicable	12
13 Gain, if any, from line 31	13
14 Net gain or (loss) from Form 4684, lines 35 and 42a	14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17 Combine lines 10 through 16	17 align="right">-856.
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:	
a If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions	18a
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b align="right">-856.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.			
	▶	Property A	Property B
		Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25 If section 1245 property:			
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a	Additional depreciation after 1975 (see instructions)	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
28 If section 1254 property:			
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a	
b	Enter the smaller of line 24 or 28a	28b	
29 If section 1255 property:			
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b	Enter the smaller of line 24 or 29a (see instructions)	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 37. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

ALTERNATIVE MINIMUM TAX

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

2009
Attachment
Sequence No. 27

Form 4797

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return

Identifying number

WESLEY T CHRISTENSEN

595-34-2498

1 Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 AIR CONDITIONING UNIT	05/01/05	07/01/09	0.	2,024.	3,200.	-1,176.

3 Gain, if any, from Form 4684, line 43	3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5
6 Gain, if any, from line 32, from other than casualty or theft	6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:	7 -1,176.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions)	8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7	11 -1,176.
12 Gain, if any, from line 7 or amount from line 8, if applicable	12
13 Gain, if any, from line 31	13
14 Net gain or (loss) from Form 4684, lines 35 and 42a	14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17 Combine lines 10 through 16	17 -1,176.

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

- a If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions
- b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14

18a	
18b	-1,176.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2009)

ALTERNATIVE MINIMUM TAX

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.			
	▶	Property A	Property B
		Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25 If section 1245 property:			
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a	Additional depreciation after 1975 (see instructions)	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
28 If section 1254 property:			
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a	
b	Enter the smaller of line 24 or 28a	28b	
29 If section 1255 property:			
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b	Enter the smaller of line 24 or 29a (see instructions)	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 37. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Form **6251**

Alternative Minimum Tax - Individuals

OMB No. 1545-0074

2009

Attachment Sequence No. **32**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040 or Form 1040NR.**

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

WESLEY T CHRISTENSEN

595 34 2498

Part I Alternative Minimum Taxable Income

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6), and go to line 2. Otherwise, enter the amount from Form 1040, line 38 (minus any amount on Form 8914, line 6), and go to line 7. (If less than zero, enter as a negative amount.)	22,509.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	
3	Taxes from Schedule A (Form 1040), lines 5, 6, and 8	5,345.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	
6	If Form 1040, line 38, is over \$166,800 (over \$83,400 if married filing separately), enter the amount from line 11 of the Itemized Deductions Worksheet on page A-11 of the instructions for Schedule A (Form 1040)	
7	If filing Schedule L (Form 1040A or 1040), enter as a negative amount the sum of lines 6 and 20 from that schedule	
8	Tax refund from Form 1040, line 10 or line 21	
9	Investment interest expense (difference between regular tax and AMT)	
10	Depletion (difference between regular tax and AMT)	
11	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	
12	Alternative tax net operating loss deduction	
13	Interest from specified private activity bonds exempt from the regular tax	
14	Qualified small business stock (7% of gain excluded under section 1202)	
15	Exercise of incentive stock options (excess of AMT income over regular tax income)	
16	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	
17	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	
18	Disposition of property (difference between AMT and regular tax gain or loss)	
19	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) STMT 13	2,451.
20	Passive activities (difference between AMT and regular tax income or loss) SEE STATEMENT 12	2,988.
21	Loss limitations (difference between AMT and regular tax income or loss)	
22	Circulation costs (difference between regular tax and AMT)	
23	Long-term contracts (difference between AMT and regular tax income)	
24	Mining costs (difference between regular tax and AMT)	
25	Research and experimental costs (difference between regular tax and AMT)	
26	Income from certain installment sales before January 1, 1987	
27	Intangible drilling costs preference	
28	Other adjustments, including income-based related adjustments	
29	Alternative minimum taxable income. Combine lines 1 through 28. (If married filing separately and line 29 is more than \$216,900, see instructions.)	33,293.

Part II Alternative Minimum Tax (AMT)

30	Exemption. (If you were under age 24 at the end of 2009, see instructions.) IF your filing status is ... AND line 29 is not over ... THEN enter on line 30 ... Single or head of household \$112,500 \$46,700 Married filing jointly or qualifying widow(er) 150,000 70,950 Married filing separately 75,000 35,475 If line 29 is over the amount shown above for your filing status, see instructions.	46,700.
31	Subtract line 30 from line 29. If more than zero, go to line 32. If zero or less, enter -0- here and on lines 34 and 36 and skip the rest of Part II	0.
32	• If you are filing Form 2555 or 2555-EZ, see page 9 of the instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • All others: If line 31 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 31 by 26% (.26). Otherwise, multiply line 31 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	0.
33	Alternative minimum tax foreign tax credit (see instructions)	
34	Tentative minimum tax. Subtract line 33 from line 32	0.
35	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Sch J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Sch J	2,414.
36	AMT. Subtract line 35 from line 34. If zero or less, enter -0-. Enter here and on Form 1040, line 45	0.

Part III Tax Computation Using Maximum Capital Gains Rates

37	Enter the amount from Form 6251, line 31. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions			37
38	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see the instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38		
39	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39		
40	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 38. Otherwise, add lines 38 and 39, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	40		
41	Enter the smaller of line 37 or line 40			41
42	Subtract line 41 from line 37			42
43	If line 42 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 42 by 26% (.26). Otherwise, multiply line 42 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result			43
44	Enter: <ul style="list-style-type: none"> • \$67,900 if married filing jointly or qualifying widow(er), • \$33,950 if single or married filing separately, or • \$45,500 if head of household. 	44		
45	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	45		
46	Subtract line 45 from line 44. If zero or less, enter -0-	46		
47	Enter the smaller of line 37 or line 38	47		
48	Enter the smaller of line 46 or line 47	48		
49	Subtract line 48 from line 47	49		
50	Multiply line 49 by 15% (.15)			50
If line 39 is zero or blank, skip lines 51 and 52 and go to line 53. Otherwise, go to line 51.				
51	Subtract line 47 from line 41	51		
52	Multiply line 51 by 25% (.25)			52
53	Add lines 43, 50, and 52			53
54	If line 37 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 37 by 26% (.26). Otherwise, multiply line 37 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result			54
55	Enter the smaller of line 53 or line 54 here and on line 32. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 32. Instead, enter it on line 4 of the worksheet in the instructions			55

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s) WESLEY T CHRISTENSEN	Social Security Number 595-34-2498
--	--

Form Name	Description	Income	Adjustment				
			Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20	Form 6251, Line 21	Form 6251 Other Adjustment
C-	WESLEY CHRISTENSEN, RE ALTOR - FL						
	* REGULAR INCOME	5,198.					
	AMT DEPR ADJ	2,451.		2,451.			
	* AMT NET INCOME	7,649.		2,451.			
E-	CONDOMINIUM - 27249 PU LLEN AVENUE # B-1, BON						
	* REGULAR INCOME	-5,504.					
	AMT DEPR ADJ	-53.			-53.		
	* AMT NET INCOME	-5,557.			-53.		
4797	AIR CONDITIONING UNIT						
	* REGULAR GAIN/LOSS	-856.					
	REGULAR BASIS	856.			856.		
	AMT BASIS	-1,176.			-1,176.		
	* AMT NET GAIN/LOSS	-1,176.			-320.		
K1-	MAIN STREET YACHTS, LL C						
	* REGULAR INCOME	-3,750.					
	PAL CARRYOVER	1,636.			1,636.		
	AMT ADJUSTMENTS	1,725.			1,725.		
	* AMT NET INCOME	-389.			3,361.		

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

ASSET NUMBER	DESCRIPTION	AMT METHOD	AMT LIFE	REGULAR DEPRECIATION	AMT DEPRECIATION	AMT ADJUSTMENT
	WESLEY CHRISTENSEN, REALTOR - FL					
2	COMPUTER	150DB	5.00	350.	29.	321.
3	COMPUTER	150DB	5.00	1,410.	117.	1,293.
4	DIGITAL CAMERA	150DB	5.00	510.	42.	468.
5	DIGITAL CAMERA	150DB	5.00	402.	33.	369.
	** SUBTOTAL **			2,672.	221.	2,451.
	CONDOMINIUM - 27249 PULLEN AVENUE # B-1, BONIT					
12	TERRACE II CONDO AIR CONDITIONING	SL	27.50	3,339.	3,339.	0.
20	UNIT	150DB	7.00	143.	196.	-53.
21	A/C UNIT	SL	27.50	40.	40.	0.
	** SUBTOTAL **			3,522.	3,575.	-53.
	CONDOMINIUM - 10725 WILSON ST. CONDOMINIUM 4, RIVER TERRACE CONDO					
17	- UNIT 4-A	SL	27.50	4,429.	4,429.	0.
22	ROOF ASSESSMENT	SL	27.50	182.	182.	0.
24	SEA WALL ASSESSMENT	SL	15.00	17.	17.	0.
25	A/C UNIT	SL	27.50	40.	40.	0.
	** SUBTOTAL **			4,668.	4,668.	0.
	*** GRAND TOTAL ***			10,862.	8,464.	2,398.

Expenses for Business Use of Your Home

▶ **File only with Schedule C (Form 1040). Use a separate Form 8829 for each home you used for business during the year.**

Name(s) of proprietor(s)
WESLEY T CHRISTENSEN

Your social security number
595-34-2498

Part I Part of Your Home Used for Business

1 Area used regularly and exclusively for business, regularly for daycare, or for storage of inventory or product samples	1	143
2 Total area of home	2	1,534
3 Divide line 1 by line 2. Enter the result as a percentage	3	9.3220%
For daycare facilities not used exclusively for business, go to line 4. All others go to line 7.		
4 Multiply days used for daycare during year by hours used per day	4	hr.
5 Total hours available for use during the year (365 days x 24 hours)	5	hr.
6 Divide line 4 by line 5. Enter the result as a decimal amount	6	
7 Business percentage. For daycare facilities not used exclusively for business, multiply line 6 by line 3 (enter the result as a percentage). All others, enter the amount from line 3	7	9.3220%

Part II Figure Your Allowable Deduction

8 Enter the amount from Schedule C, line 29, plus any net gain or (loss) derived from the business use of your home and shown on Schedule D or Form 4797. If more than one place of business, see instructions	8	6,958.
See instructions for columns (a) and (b) before completing lines 9-21.		
	(a) Direct expenses	(b) Indirect expenses
9 Casualty losses	9	
10 Deductible mortgage interest	10	13,650.
11 Real estate taxes	11	1,906.
12 Add lines 9, 10, and 11	12	15,556.
13 Multiply line 12, column (b) by line 7	13	1,450.
14 Add line 12, column (a) and line 13	14	1,450.
15 Subtract line 14 from line 8. If zero or less, enter -0-	15	5,508.
16 Excess mortgage interest	16	
17 Insurance	17	1,661.
18 Rent	18	
19 Repairs and maintenance	19	
20 Utilities	20	1,666.
21 Other expenses	21	
22 Add lines 16 through 21	22	3,327.
23 Multiply line 22, column (b) by line 7	23	310.
24 Carryover of operating expenses from 2008 Form 8829, line 42	24	
25 Add line 22 column (a), line 23, and line 24	25	310.
26 Allowable operating expenses. Enter the smaller of line 15 or line 25	26	310.
27 Limit on excess casualty losses and depreciation. Subtract line 26 from line 15	27	5,198.
28 Excess casualty losses	28	
29 Depreciation of your home from line 41 below	29	
30 Carryover of excess casualty losses and depreciation from 2008 Form 8829, line 43	30	
31 Add lines 28 through 30	31	
32 Allowable excess casualty losses and depreciation. Enter the smaller of line 27 or line 31	32	0.
33 Add lines 14, 26, and 32	33	1,760.
34 Casualty loss portion, if any, from lines 14 and 32. Carry amount to Form 4684 (see instructions)	34	0.
35 Allowable expenses for business use of your home. Subtract line 34 from line 33. Enter here and on Schedule C, line 30. If your home was used for more than one business, see instructions	35	1,760.

Part III Depreciation of Your Home

36 Enter the smaller of your home's adjusted basis or its fair market value	36	
37 Value of land included on line 36	37	
38 Basis of building. Subtract line 37 from line 36	38	
39 Business basis of building. Multiply line 38 by line 7	39	
40 Depreciation percentage	40	%
41 Depreciation allowable. Multiply line 39 by line 40. Enter here and on line 29 above	41	

Part IV Carryover of Unallowed Expenses to 2010

42 Operating expenses. Subtract line 26 from line 25. If less than zero, enter -0-	42	
43 Excess casualty losses and depreciation. Subtract line 32 from line 31. If less than zero, enter -0-	43	

**Depreciation and Amortization
(Including Information on Listed Property)**

2009

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No. 67

WESLEY T CHRISTENSEN

Business or activity to which this form relates
**WESLEY CHRISTENSEN,
REALTOR - FL**

Identifying number
595-34-2498

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	2,672.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	2,672.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [] No 24b If "Yes," is the evidence written? [X] Yes [] No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details.

27 Property used 50% or less in a qualified business use: Table with 9 columns, listing CADILLAC and ESCALADE.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main rows (30-36) and 12 columns for vehicle-specific data (a-f) and Yes/No responses.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with 5 rows (37-41) and 3 columns (Question, Yes, No).

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Part VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

Depreciation and Amortization (Including Information on Listed Property)

2009

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

See separate instructions. Attach to your tax return.

Attachment Sequence No. 67

WESLEY T CHRISTENSEN

Business or activity to which this form relates: CONDOMINIUM - 10725 WILSON ST. CONDOMINIUM 4595-34-2498

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

Table with 13 rows for Part I. Line 1: 250,000. Line 3: 800,000. Line 7: 7. Line 8: 8. Line 9: 9. Line 10: 10. Line 11: 11. Line 12: 12. Line 13: 13.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

Table with 3 rows for Part II. Line 14: 14. Line 15: 15. Line 16: 16.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 rows for Section A. Line 17: 4,628. Line 18: 18.

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows for 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year property, Residential rental property, and Nonresidential real property.

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

Table with 6 columns: (a) Class life, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows for 12-year and 40-year class life.

Part IV Summary (See instructions.)

Table with 3 rows for Part IV. Line 21: 21. Line 22: 4,668. Line 23: 23.

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with columns for percentage and other details

27 Property used 50% or less in a qualified business use: Table with columns for percentage and S/L status

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) Vehicle and rows 30-36 regarding business/investment miles and personal use availability

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with rows 37-41 regarding written policy statements and requirements for vehicle use by employees

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Part VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year

42 Amortization of costs that begins during your 2009 tax year: Table with columns for percentage and other details

43 Amortization of costs that began before your 2009 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

**Depreciation and Amortization
(Including Information on Listed Property)**

2009

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No. 67

WESLEY T CHRISTENSEN

Business or activity to which this form relates
**CONDOMINIUM - 27249
PULLEN AVENUE # B-1, BON595-34-2498**

Identifying number

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	3,482.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	7 / 09	2,400.	27.5 yrs.	MM	S/L	40.
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	3,522.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details and depreciation amounts.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details and depreciation amounts.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle, (b) Vehicle, (c) Vehicle, (d) Vehicle, (e) Vehicle, (f) Vehicle. Includes rows 30-36 for mileage and availability questions.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with 2 columns: Yes, No. Includes rows 37-41 for policy and use questions.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year

42 Amortization of costs that begins during your 2009 tax year: Table with 6 columns for cost details and amortization amounts.

43 Amortization of costs that began before your 2009 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return WESLEY T CHRISTENSEN	Identifying number 595-34-2498
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Part I 2009 Passive Activity Loss Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)		
1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a	
1b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	-14,725.
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	-1,636.
1d Combine lines 1a, 1b, and 1c	1d	-16,361.
Commercial Revitalization Deductions From Rental Real Estate Activities		
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	
2c Add lines 2a and 2b	2c	
All Other Passive Activities		
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	2,425.
3b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	-6,866.
3d Combine lines 3a, 3b, and 3c	3d	-4,441.
4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used	4	-20,802.

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5	16,361.	
6 Enter \$150,000. If married filing separately, see the instructions	6	150,000.	STATEMENT 20
7 Enter modified adjusted gross income, but not less than zero (see the instr.)	7	64,198.	
8 Subtract line 7 from line 6	8	85,802.	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	9	25,000.	
10 Enter the smaller of line 5 or line 9	10	16,361.	

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11		
12 Enter the loss from line 4	12		
13 Reduce line 12 by the amount on line 10	13		
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14		

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	2,425.	
16 Total losses allowed from all passive activities for 2009. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	18,786.	SEE STATEMENT 19

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
SEE ATTACHED STATEMENT FOR WORKSHEET 1					
Total. Enter on Form 8582, lines 1a, 1b, and 1c		-14,725.	-1,636.		

Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE ATTACHED STATEMENT FOR WORKSHEET 3					
Total. Enter on Form 8582, lines 3a, 3b, and 3c	2,425.		-6,866.		

Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
SEE ATTACHED STATEMENT FOR WORKSHEET 4					
Total		16,361.	1.0000000	16,361.	0.

Worksheet 5 - Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
SEE ATTACHED STATEMENT FOR WORKSHEET 5				
Total		4,441.	1.000000000	4,441.

Worksheet 6 - Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
	SEE ATTACHED STATEMENT FOR WORKSHEET			6
Total		20,802.	4,441.	16,361.

Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Total					

Passive Activity Loss Limitations

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return WESLEY T CHRISTENSEN	Identifying number 595-34-2498
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Part I 2009 Passive Activity Loss Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** on page 3 of the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a	
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	-13,373.
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	
d Combine lines 1a, 1b, and 1c	1d	-13,373.

Commercial Revitalization Deductions From Rental Real Estate Activities

2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	
c Add lines 2a and 2b	2c	

All Other Passive Activities

3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	
d Combine lines 3a, 3b, and 3c	3d	

4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used	4	-13,373.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5	13,373.
6 Enter \$150,000. If married filing separately, see the instructions	6	150,000.
7 Enter modified adjusted gross income, but not less than zero (see the instr.) ...	7	64,198.
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6	8	85,802.
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	9	25,000.
10 Enter the smaller of line 5 or line 9	10	13,373.

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

Part IV Total Losses Allowed

15 Add the income, if any, on lines 1a and 3a and enter the total	15	
16 Total losses allowed from all passive activities for 2009. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	13,373.

SEE STATEMENT 24

ALTERNATIVE MINIMUM TAX

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
	SEE ATTACHED STATEMENT FOR WORKSHEET 1				
Total. Enter on Form 8582, lines 1a, 1b, and 1c		-13,373.			

Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 3a, 3b, and 3c					

Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
	SEE ATTACHED STATEMENT FOR WORKSHEET 4				
Total		13,373.	1.0000000	13,373.	0.

Worksheet 5 - Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
Total				

ALTERNATIVE MINIMUM TAX

Worksheet 6 - Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
	SEE ATTACHED STATEMENT FOR WORKSHEET			6
Total		13,373.	0.	13,373.

Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Total					

SCHEDULE M
(Form 1040A or 1040)

Making Work Pay and Government Retiree Credits

OMB No. 1545-0074

2009

Attachment Sequence No. **166**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040A, 1040, or 1040NR.**

▶ **See separate instructions.**

Name(s) shown on return **WESLEY T CHRISTENSEN** Your social security number **595 34 2498**

1a Important: See the instructions if you can be claimed as someone else's dependent or are filing Form 1040NR. Check the "No" box below and see instructions if (a) you have a net loss from a business, (b) you received a taxable scholarship or fellowship grant not reported on a Form W-2, (c) your wages include pay for work performed while an inmate in a penal institution, (d) you received a pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan, or (e) you are filing Form 2555 or 2555-EZ.

Do you (and your spouse if filing jointly) have 2009 wages of more than \$6,451 (\$12,903 if married filing jointly)?

Yes. Skip lines 1a through 3. Enter \$400 (\$800 if married filing jointly) on line 4 and go to line 5.

No. Enter your earned income (see instructions) **1a**

b Nontaxable combat pay included on line 1a (see instructions) **1b**

2 Multiply line 1a by 6.2% (.062) **2**

3 Enter \$400 (\$800 if married filing jointly) **3**

4 Enter the **smaller** of line 2 or line 3 (unless you checked "Yes" on line 1a) **4** **400.**

5 Enter the amount from Form 1040, line 38*, or Form 1040A, line 22 **5** **45,495.**

6 Enter \$75,000 (\$150,000 if married filing jointly) **6** **75,000.**

7 Is the amount on line 5 more than the amount on line 6?

No. Skip line 8. Enter the amount from line 4 on line 9 below.

Yes. Subtract line 6 from line 5 **7**

8 Multiply line 7 by 2% (.02) **8**

9 Subtract line 8 from line 4. If zero or less, enter -0- **9** **400.**

10 Did you (or your spouse, if filing jointly) receive an economic recovery payment in 2009? You may have received this payment if you received social security benefits, supplemental security income, railroad retirement benefits, or veterans disability compensation or pension benefits (see instructions).

No. Enter -0- on line 10 and go to line 11.

Yes. Enter the total of the payments received by you (and your spouse, if filing jointly). Do not enter more than \$250 (\$500 if married filing jointly) **10** **0.**

11 Did you (or your spouse, if filing jointly) receive a pension or annuity in 2009 for services performed as an employee of the U.S. Government or any U.S. state or local government from work **not** covered by social security? Do not include any pension or annuity reported on Form W-2.

No. Enter -0- on line 11 and go to line 12.

Yes. • If you checked "No" on line 10, enter \$250 (\$500 if married filing jointly and the answer on line 11 is "Yes" for both spouses)
• If you checked "Yes" on line 10, enter -0- (exception: enter \$250 if filing jointly and the spouse who received the pension or annuity did not receive an economic recovery payment described on line 10) **11** **0.**

12 Add lines 10 and 11 **12** **0.**

13 Subtract line 12 from line 9. If zero or less, enter -0- **13** **400.**

14 Making work pay and government retiree credits. Add lines 11 and 13. Enter the result here and on Form 1040, line 63; Form 1040A, line 40; or Form 1040NR, line 60 **14** **400.**

*If you are filing Form 2555, 2555-EZ, or 4563 or you are excluding income from Puerto Rico, see instructions.

VEHICLE EXPENSES OPTIMIZATION WORKSHEET

2009

ENTITY NAME: SCH C - WESLEY CHRISTENSEN, REALTOR - FL

DESCRIPTION: CADILLAC ESCALADE

VEHICLE 1

MILEAGE INFORMATION

- 1. Date vehicle was placed in service 02/01/06
- 2. Total miles vehicle was driven during 2009 16,674
- 3. Business miles included on line 2 7,211
- 4. Percent of business use. Divide line 3 by line 2 43.25 %
- 5. Commuting miles included on line 2
- 6. Other personal miles. Add lines 3 and 5 and subtract the total from line 2

9,463

MILEAGE RATE

- 7. Multiply business miles by 55.0 cents

3,966.

ACTUAL EXPENSES

- 8. Gasoline, oil, repairs, vehicle insurance, etc. 1,013.
- 9. Net lease amount 1,905.
- 10. Total actual business use auto expenses not including depreciation. Add lines 8 and 9 and multiply by percentage on line 4

1,262.

DEPRECIATION

- 11. Unadjusted cost or basis less Section 179/special allowance
- 12. Basis for depreciation (business use only) multiply line 11 by line 4
- 13. Method of figuring depreciation
- 14. Depreciation percentage %
- 15. Multiply line 12 by percentage on line 14
- 16. Section 179/special allowance
- 17. Multiply line 16 by percentage on line 4
- 18. Add lines 15 and 17
- 19. Limitation amount
- 20. Business percent limit. Multiply line 19 by line 4
- 21. Total depreciation taken on auto. Enter the smaller of line 18 or line 20

- 22. Total actual business use auto expenses. Add line 10 and line 21

1,262.

- 23. Actual auto or mileage taken. Enter the greater of line 7 or line 22

3,966.

FORM 1040 WAGES RECEIVED AND TAXES WITHHELD STATEMENT 1

T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T MAIN STREET MARKETING LLC	36,667.	2,556.			2,273.	532.
TOTALS	36,667.	2,556.			2,273.	532.

FORM 1040 LATE PAYMENT INTEREST STATEMENT 2

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	04/15/10	4,141.	4,141.	.0400	153	70.
DATE FILED	09/15/10		4,211.			
TOTAL LATE PAYMENT INTEREST						70.

FORM 1040 LATE PAYMENT PENALTY STATEMENT 3

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	04/15/10	4,141.	4,141.	5	104.
DATE FILED	09/15/10				
TOTAL LATE PAYMENT PENALTY					104.

SCHEDULE A MORTGAGE INTEREST AND POINTS REPORTED ON FORM 1098 STATEMENT 4

DESCRIPTION	AMOUNT
HOME MORTGAGE INTEREST PAID TO A FINANCIAL INSTITUTION	5,263.
FROM FORM 8829 - DEDUCTIBLE HOME MORTGAGE INTEREST	12,378.
TOTAL TO SCHEDULE A, LINE 10	17,641.

SCHEDULE A	REAL ESTATE TAXES	STATEMENT	5
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DESCRIPTION	AMOUNT
REAL ESTATE TAXES	505.
FROM FORM 8829 - REAL ESTATE TAXES	1,728.
TOTAL TO SCHEDULE A, LINE 6	2,233.

SCHEDULE A	STATE AND LOCAL GENERAL SALES TAXES	STATEMENT	6
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DESCRIPTION	AMOUNT
STATE SALES TAX	549.
NEW MOTOR VEHICLE TAXES PAID	2,563.
TOTAL TO SCHEDULE A, LINE 5	3,112.

FILE COPY

SCHEDULE A

GENERAL SALES TAX DEDUCTION WORKSHEET

STATEMENT 7

<p>1 ENTER YOUR STATE GENERAL SALES TAXES FROM THE APPLICABLE TABLE. FLORIDA IF, FOR ALL OF 2009, YOU LIVED ONLY IN CONNECTICUT, THE DISTRICT OF COLUMBIA, INDIANA, KENTUCKY, MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, NEW JERSEY, RHODE ISLAND, OR WEST VIRGINIA, SKIP LINES 2 THROUGH 5, ENTER -0- ON LINE 6, AND GO TO LINE 7. OTHERWISE, GO TO LINE 2.</p>	<p>549.</p>
<p>2 DID YOU LIVE IN ALASKA, ARIZONA, ARKANSAS, CALIFORNIA (LOS ANGELES COUNTY ONLY), COLORADO, GEORGIA, ILLINOIS, LOUISIANA, MISSOURI, NEW YORK STATE, NORTH CAROLINA, SOUTH CAROLINA, TENNESSEE, UTAH, OR VIRGINIA IN 2009? IF NO, ENTER -0-. IF YES, ENTER YOUR LOCAL GENERAL SALES TAXES FROM THE APPLICABLE TABLE.</p>	<p>0.</p>
<p>3 DID YOUR LOCALITY IMPOSE A LOCAL GENERAL SALES TAX IN 2009? RESIDENTS OF CALIFORNIA AND NEVADA SEE INSTRUCTIONS. IF NO, SKIP LINES 3 THROUGH 5, ENTER -0- ON LINE 6 AND GO TO LINE 7. IF YES, ENTER YOUR LOCAL GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES. BONITA SPRINGS</p>	<p>6.0000</p>
<p>4 DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, SKIP LINES 4 AND 5 AND GO TO LINE 6. IF YES, ENTER YOUR STATE GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES.</p>	<p>.0000</p>
<p>5 DIVIDE LINE 3 BY LINE 4. ENTER THE RESULT AS A DECIMAL (ROUNDED TO AT LEAST THREE PLACES).</p>	<p>0.</p>
<p>6 DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, MULTIPLY LINE 2 BY LINE 3. IF YES, MULTIPLY LINE 1 BY LINE 5.</p>	<p>549.</p>
<p>6A ADD LINE 1 AND LINE 6.</p>	<p>1.000000</p>
<p>6B PART-YEAR DAYS RATE.</p>	<p>549.</p>
<p>6C MULTIPLY LINE 6A BY LINE 6B.</p>	<p>2,563.</p>
<p>7 ENTER YOUR GENERAL SALES TAXES PAID ON SPECIFIED ITEMS, IF ANY.</p>	<p>3,112.</p>
<p>8 DEDUCTION FOR GENERAL SALES TAXES. ADD LINES 6C AND 7. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 5 AND CHECK BOX "B" ON THAT LINE.</p>	<p></p>

SCHEDULE C	CAR AND TRUCK EXPENSES	STATEMENT	8
DESCRIPTION		AMOUNT	
CADILLAC ESCALADE - 7211 BUSINESS MILES @ \$0.550		3,966.	
PARKING AND TOLLS		53.	
TOTAL TO SCHEDULE C, LINE 9		4,019.	

SCHEDULE E	OTHER EXPENSES	STATEMENT	9
DESCRIPTION		AMOUNT	
CONDOMINIUM - 10725 WILSON ST. CONDOMINIUM 4, BONITA SPRINGS, FL 34135			
CONDO FEES		3,520.	
TOTAL TO SCHEDULE E, PAGE 1, LINE 18		3,520.	

SCHEDULE E	OTHER EXPENSES	STATEMENT	10
DESCRIPTION		AMOUNT	
CONDOMINIUM - 27249 PULLEN AVENUE # B-1, BONITA SPRINGS, FL 34135			
CONDO FEES		4,000.	
TOTAL TO SCHEDULE E, PAGE 1, LINE 18		4,000.	

SCHEDULE SE	NON-FARM INCOME	STATEMENT	11
DESCRIPTION		AMOUNT	
REAL ESTATE		5,198.	
MAIN STREET, LLC		27,943.	
TOTAL TO SCHEDULE SE, LINE 2		33,141.	

FORM 6251 PASSIVE ACTIVITIES STATEMENT 12

NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		
		AMT	REGULAR	ADJUSTMENT
AIR CONDITIONING UNIT CONDOMINIUM - 10725	FORM 4797 SCH E	-1,176.	-856.	-320.
WILSON ST. CONDOMINIUM 4, BONITA SPRINGS, FL		-6,251.	-6,251.	
CONDOMINIUM - 27249	SCH E			
PULLEN AVENUE # B-1, BONITA SPRINGS, FL		-5,557.	-5,504.	-53.
MAIN STREET YACHTS, LLC	SCH E	-389.	-3,750.	3,361.
TOTAL TO FORM 6251, LINE 20				2,988.

FORM 6251 DEPRECIATION ON ASSETS PLACED IN SERVICE AFTER 1986 STATEMENT 13

DESCRIPTION	AMOUNT
COMPUTER	321.
COMPUTER	1,293.
DIGITAL CAMERA	468.
DIGITAL CAMERA	369.
TOTAL TO FORM 6251, LINE 19	
	2,451.

FORM 8582 ACTIVE RENTAL OF REAL ESTATE - WORKSHEET 1 STATEMENT 14

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
MAIN STREET YACHTS, LLC	0.	-2,114.	-1,636.		-3,750.
CONDOMINIUM - 27249 PULLEN AVENUE # B-1, BONITA SPRINGS, FL	0.	-6,360.			-6,360.
CONDOMINIUM - 10725 WILSON ST.					
CONDOMINIUM 4, BONITA	0.	-6,251.			-6,251.
TOTALS					
	0.	-14,725.	-1,636.		-16,361.

FORM 8582 OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 15

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
MAIN STREET, LLC	2,425.	0.	-6,866.		-4,441.
TOTALS	2,425.	0.	-6,866.		-4,441.

FORM 8582 LOSSES FROM ACTIVE RENTAL OF REAL ESTATE-WORKSHEET 4 STATEMENT 16

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	SPECIAL ALLOWANCE	REMAINING UNALLOWED LOSS
MAIN STREET YACHTS, LLC CONDOMINIUM - 27249	SCH E SCH E	3,750.	.229203594	3,750.	0.
PULLEN AVENUE # B-1, BONITA SPRINGS, FL 3413 CONDOMINIUM - 10725	SCH E	6,360.	.388729295	6,360.	0.
WILSON ST. CONDOMINIUM 4, BONITA SPRINGS, FL		6,251.	.382067111	6,251.	0.
TOTALS		16,361.	1.000000000	16,361.	0.

FORM 8582 ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5 STATEMENT 17

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
MAIN STREET, LLC	SCH E	4,441.	1.000000000	4,441.
MAIN STREET YACHTS, LLC CONDOMINIUM - 27249	SCH E SCH E	0.	.000000000	0.
PULLEN AVENUE # B-1, BONITA SPRINGS, FL 3413 CONDOMINIUM - 10725	SCH E	0.	.000000000	0.
WILSON ST. CONDOMINIUM 4, BONITA SPRINGS, FL	SCH E	0.	.000000000	0.
TOTALS		4,441.	1.000000000	4,441.

FORM 8582

ALLOWED LOSSES - WORKSHEET 6

STATEMENT 18

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
MAIN STREET, LLC	SCH E	4,441.	4,441.	
MAIN STREET YACHTS, LLC	SCH E	3,750.	0.	3,750.
CONDOMINIUM - 27249 PULLEN AVENUE # B-1, BONITA SPRINGS, FL 3413	SCH E	6,360.	0.	6,360.
CONDOMINIUM - 10725 WILSON ST.	SCH E	6,251.	0.	6,251.
CONDOMINIUM 4, BONITA SPRINGS, FL		6,251.	0.	6,251.
TOTALS		20,802.	4,441.	16,361.

FORM 8582

SUMMARY OF PASSIVE ACTIVITIES

STATEMENT 19

A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
X AIR CONDITIONING UNIT	FORM 4797	-856.		-856.		856.
MAIN STREET, LLC	SCH E	2,425.	-6,866.	-4,441.	4,441.	
X MAIN STREET YACHTS, LLC	SCH E	-2,114.	-1,636.	-3,750.		3,750.
X CONDOMINIUM - 27249 PULLEN AVENUE # B-1,	SCH E	-5,504.		-5,504.		5,504.
X CONDOMINIUM - 10725 WILSON ST.	SCH E	-6,251.		-6,251.		6,251.
CONDOMINIUM 4,		-6,251.		-6,251.		6,251.
TOTALS		-12,300.	-8,502.	-20,802.	4,441.	16,361.
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						2,425.
TOTAL TO FORM 8582, LINE 16						18,786.

FORM 8582

MODIFIED AGI

STATEMENT 20

INCOME	
WAGES, SALARIES, TIPS ETC.	36,667.
DIVIDEND INCOME	
TAXABLE REFUNDS	
ALIMONY RECEIVED	
TAXABLE IRA DISTRIBUTIONS	
TAXABLE PENSIONS AND ANNUITIES	
UNEMPLOYMENT COMPENSATION	
OTHER INCOME	
INTEREST INCOME	
ADD: SERIES EE AND I EXCLUSION	
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BUSINESS INCOME OR LOSS	5,198.
ADD: PASSIVE LOSSES	
SUBTRACT: PASSIVE INCOME	
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	5,198.
SALE OF ASSETS	-856.
ADD: PASSIVE/RREA PROFESSIONAL LOSSES	856.
SUBTRACT: PASSIVE INCOME	
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	0.
RENTAL, ROYALTY OR PASSTHROUGH INCOME OR LOSS	10,013.
ADD: PASSIVE/RREA PROFESSIONAL LOSSES	17,930.
SUBTRACT: PASSIVE INCOME	-2,425.
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	25,518.
FARM OR FARM RENTAL INCOME OR LOSS	
ADD: PASSIVE/RREA PROFESSIONAL LOSSES	
SUBTRACT: PASSIVE INCOME	
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TOTAL INCOME	67,383.
ADJUSTMENTS	
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MOVING EXPENSES	
SELF-EMPLOYED HEALTH INSURANCE DEDUCTION	3,185.
PENALTY ON EARLY WITHDRAWAL OF SAVINGS	
ALIMONY PAID	
KEOGH/SEP DEDUCTION	
OTHER ADJUSTMENTS	
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TOTAL ADJUSTMENTS	3,185.
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TOTAL TO FORM 8582, LINE 7	64,198.
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FORM 8582 ALTERNATIVE MINIMUM TAX STATEMENT 21
 ACTIVE RENTAL OF REAL ESTATE - WORKSHEET 1

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
MAIN STREET YACHTS, LLC CONDOMINIUM - 27249	0.	-389.			-389.
PULLEN AVENUE # B-1, BONITA SPRINGS, FL CONDOMINIUM - 10725	0.	-6,733.			-6,733.
WILSON ST. CONDOMINIUM 4, BONITA	0.	-6,251.			-6,251.
TOTALS	0.	-13,373.			-13,373.

FORM 8582 ALTERNATIVE MINIMUM TAX STATEMENT 22
 LOSSES FROM ACTIVE RENTAL OF REAL ESTATE - WORKSHEET 4

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	SPECIAL ALLOWANCE	REMAINING UNALLOWED LOSS
MAIN STREET YACHTS, LLC CONDOMINIUM - 27249	SCH E SCH E	389.	.029088462	389.	0.
PULLEN AVENUE # B-1, BONITA SPRINGS, FL 3413 CONDOMINIUM - 10725	SCH E	6,733.	.503477155	6,733.	0.
WILSON ST. CONDOMINIUM 4, BONITA SPRINGS, FL		6,251.	.467434383	6,251.	0.
TOTALS		13,373.	1.000000000	13,373.	0.

FORM 8582

ALTERNATIVE MINIMUM TAX
ALLOWED LOSSES - WORKSHEET 6

STATEMENT 23

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
MAIN STREET YACHTS, LLC	SCH E	389.	0.	389.
CONDOMINIUM - 27249 PULLEN AVENUE # B-1, BONITA SPRINGS, FL 3413	SCH E	6,733.	0.	6,733.
CONDOMINIUM - 10725 WILSON ST.	SCH E	6,251.	0.	6,251.
CONDOMINIUM 4, BONITA SPRINGS, FL		6,251.	0.	6,251.
TOTALS		13,373.	0.	13,373.

FORM 8582AMT

SUMMARY OF PASSIVE ACTIVITIES - AMT

STATEMENT 24

A NAME	FORM OR SCHEDULE	PRIOR YEAR GAIN/LOSS	C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
X AIR CONDITIONING UNIT	FORM 4797	-1,176.		-1,176.		1,176.
X MAIN STREET YACHTS, LLC	SCH E	-389.		-389.		389.
X CONDOMINIUM - 27249 PULLEN AVENUE # B-1,	SCH E	-5,557.		-5,557.		5,557.
X CONDOMINIUM - 10725 WILSON ST. CONDOMINIUM 4,	SCH E	-6,251.		-6,251.		6,251.
TOTALS		-13,373.		-13,373.		13,373.
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						
TOTAL TO FORM 8582AMT, LINE 16						13,373.