

jonas-1.txt

From: Jonas Reynisson <jr@if.is>
Date: Thu, 10 Mar 2011 19:30:24
Subject: RE: Commercepay, CS Shopper and CS Payments - Valitor

Hi Blake.

Borgun as well. Not a problem to transfer the current merchants either to Borgun or I guess Valitor through CS Payments or CS Shopper.

We can offer the same rates through our new acquirer channel in september or lower.

Regards.

Jonas

-----Original Message-----

From: ABC [mailto:abc@ipg8.com]
Sent: 10. mars 2011 18:25
To: Jonas Reynisson
Subject: Re: Commercepay, CS Shopper and CS Payments - Valitor

Hey Jonas,

Ok, that sounds great!

Now, what do we do with the couple merchants we have currently in Commercepay?

Can we move them to CSPayments?

I will talk with the guys on an estimate for volumes over the next year or so and get back to you.

Is this for Borgun as well, or just Valitor?

Let me know.

ABC

----- Original Message -----

From: "Jonas Reynisson" <jr@if.is>
To: "'ABC'" <abc@ipg8.com>
Sent: Thu, 10 Mar 2011 17:11:08 -0000
Subject: Commercepay, CS Shopper and CS Payments - Valitor

> Blake.

>

> Forgot to tell you that I am renegotiating the rates with Valitor.
> You and I need to finalize. In short, I will cut my margin by 50% and
> give you a rate of around 3.4% for USD and around 2.6% for European
currencies.

> Valitor wants blended volume of European and US volume.

>

> Valitor does not want to process for Commercepay going forward since
> they had previous MATCH problems. Valitor believes this is going to
> cause future MasterCard issues. They are fine with CS Shopper and CS
> Payments. We have CS Payments and CS Shopper at Borgun, same rates to
you.

>

> You need to give me an estimated volume and number of merchants say
> for the next 12-18 months to present to Valitor. Keep in mind that

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> the maximum volume per merchant is USD 100,000 per month for VISA and
> MasterCard combined.
>
> Regards.
>
> Jonas
>
> Jonas Reynisson
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>
> Vinsamlegast athugið að þessi tölvupóstur og viðhengi hans eru
> eingöngu ætluð þeim sem sendingin er stíluð á og gæti innihaldið
> upplýsingar sem eru trúnaðarmál. Hafið þér fyrir tilviljun, mistök eða
> án sérstakrar heimildar tekið við tölvupósti þessum og viðhengjum hans ber
> yður skv. 5. mgr. 47. gr.
> laga um fjarskipti nr. 81/2003 að gæta fyllsta trúnaðar, hvorki skrá
> upplýsingar hjá yður né notfæra yður þær á nokkurn hátt og tilkynna
> okkur samstundis um að þær hafi ranglega borist yður. Vinsamlegast
> eyðið þeim að því loknu.
>
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> to this message and delete all copies of the message.
----- End of Original Message -----