

Appendix 1 Fees and Commission

The parties have agreed on Margin Sharing set up. VALITOR's SERVICE FEE and the AGENT SERVICE FEE will be 50% each, of the margin above the rates listed in the tables below:

European Currencies

Card Type	Visa	MC
Consumer Credit	1,20%	1,50%
Debit	0,95%	1,45%
Commercial	1,90%	2,30%

NON-European Currencies

Card Type	Visa	MC
Consumer Credit	1,80%	2,45%
Debit	1,80%	2,35%
Commercial	2,50%	2,65%

Minimum Commission Amount is \$0, 45 Chargeback Fee is \$25 SWIFT Fee is \$20 per settlement,
- or equivalent in other currencies as calculated at time of setup

The above rates are calculated are based on the CARD ASSOCIATIONS FEES using the following presumptions. Should there be a change in the CARD ASSOCIATIONS FEES, or if the presumptions are not valid, fees can change significantly. The AGENT will be sent a notification of changes in writing with at least 2 weeks' notice. After the notice period the new Margin Sharing rates will take effect.

- 3D Secure is 15%
 - CVV2/CVC2 is 50%*
 - Recurring is 20%
 - MO/TO is 10%
 - Base is 5%
 - European split is (Domestic / Intra EEA / Intra Europe /Inter): 15% / 40% / 35% / 10%
 - Non-European split is (Domestic / Intra EEA / Intra Europe /Inter): 5% / 10% / 10% / 75%
 - ATV is EUR 55 / USD 73
- *CVV2/CVC2 can only be 100% if there are no MO/TO, Base, 3D Secure or Recurring transactions.

Conditions

- VALITOR reserves the right to reject a Merchant application at any time in its sole discretion based on presumptions given are broken with the merchant in question. An unusual merchant profile, merchant behavior or even merchant location can effect these presumptions making that particular merchant application unprofitable for VALITOR. In such a case VALITOR will suggest a change in agreement or merchant behavior to make the case profitable or reject the application. An example of a broken presumption would be a high domestic volume in a country where domestic interchange rates are unusually high.
- If volume related fees from the Card Associations (including interchange) change considerably, VALITOR reserves the right to change any affected fee.
- Merchant risk assessment shall be done by VALITOR and all applications must be turned in through VALITOR's application forms available online or with an application form previously accepted by VALITOR's Cross-Border Application Department.